



# The toll of the broken antimicrobial market

Since 2013, the FDA has approved 10 antibiotics from small companies. Today, nearly every company behind those antibiotics has either gone bankrupt, was acquired for pennies on the dollar, or is under water. After surviving the long, costly road of R&D and securing FDA approval for their treatment, many antimicrobial makers face the “second valley of death” — a broken market that threatens their survival.

**LEGEND**  Acquired  Bankrupt  Slow Down Antimicrobial R&D

